



The Police Pension Fund

VILLAGE OF LOMBARD

235 EAST WILSON AVE. LOMBARD, IL 60148

MINUTES OF A SPECIAL MEETING OF THE LOMBARD POLICE PENSION FUND BOARD OF TRUSTEES MAY 31, 2022

A special meeting of the Lombard Police Pension Fund Board of Trustees was held on Tuesday, May 31, 2022 at 1:00 p.m. in the Chief's Conference Room located at 235 E. Wilson Avenue, Lombard, Illinois 60148, pursuant to notice.

CALL TO ORDER: Trustee Ranallo called the meeting to order at 1:00 p.m.

ROLL CALL:

PRESENT: Trustees Benny Ranallo, Jerry Peterson, Richard Spika, Dan Brink and Tom Wirsing

ABSENT: None

ALSO PRESENT: Attorney Jeff Goodloe, Puchalski Goodloe LLC; John Falduto, Sawyer Falduto Asset Management, LLC; Accountant Jessica Nawracaj, Village of Lombard; Michelle Rice, Lauterbach & Amen, LLP (L&A)

PUBLIC COMMENT: There was no public comment.

ACKNOWLEDGE IPOPIF NOTICE OF RE-ASSIGNED TRANSFER DATE, ADOPT RESOLUTION AND EXECUTE EXHIBITS: Attorney Goodloe apprised the Board that their tranche date is August 1, 2022 and reviewed Resolution 2022-01. A motion was made by Trustee Spika and seconded by Trustee Brink to adopt Resolution 2022-01, designating Trustees Wirsing and Ranallo as the Authorized Agents on behalf of the Lombard Police Pension Fund. Motion carried by roll call vote.

AYES: Trustees Ranallo, Peterson, Spika, Brink and Wirsing

NAYS: None

ABSENT: None

The Board reviewed Exhibit B prepared by Attorney Goodloe. A motion was made by Trustee Peterson and seconded by Trustee Wirsing to direct Attorney Goodloe to remit Exhibit B to the necessary parties no earlier than July 7, 2022. Motion carried by roll call vote.

AYES: Trustees Ranallo, Peterson, Spika, Brink and Wirsing

NAYS: None

ABSENT: None

DISCUSSION/POSSIBLE ACTION – ECFM ACCESS FORM AND RESOLUTION ESTABLISHING AUTHORIZED ACCOUNT REPRESENTATIVES: Attorney Goodloe reviewed the eCFM Resolution adding Kelly Calgaro from Lauterbach & Amen, LLP and Assistant Finance Direct Jamie Cunningham as authorized users for the eCFM Access Portal. A motion was made by Trustee Wirsing and seconded by Trustee Spika to adopt the Resolution as presented. Motion carried by roll call vote.

AYES: Trustees Ranallo, Peterson, Spika, Brink and Wirsing

NAYS: None

ABSENT: None

The Board reviewed the eCFM Access Form. A motion was made by Trustee Peterson and seconded by Trustee Wirsing to approve the authorized users on the eCFM Access Form as Trustees Wiring and Ranallo, Assistant Finance Director Jamie Cunningham and Kelly Calgaro from Lauterbach & Amen, LLP. Motion carried by roll call vote.

AYES: Trustees Ranallo, Peterson, Spika, Brink and Wirsing
NAYS: None
ABSENT: None

Discussion/Possible Action – Interim Cash Retention: The Board discussed the interim cash retention. A motion was made by Trustee Wirsing and seconded by Trustee Spika to retain \$3,250,000 in money market that is non-transferable between the Schwab account and the IMET account as of the asset freeze date. Motion carried by roll call vote.

AYES: Trustees Ranallo, Peterson, Spika, Brink and Wirsing
NAYS: None
ABSENT: None

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Brink and seconded by Trustee Wirsing to adjourn the meeting at 1:35 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for July 18, 2022 at 1:00 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on _____

Minutes prepared by Michelle Rice, Pension Services Administrator, Lauterbach & Amen, LLP